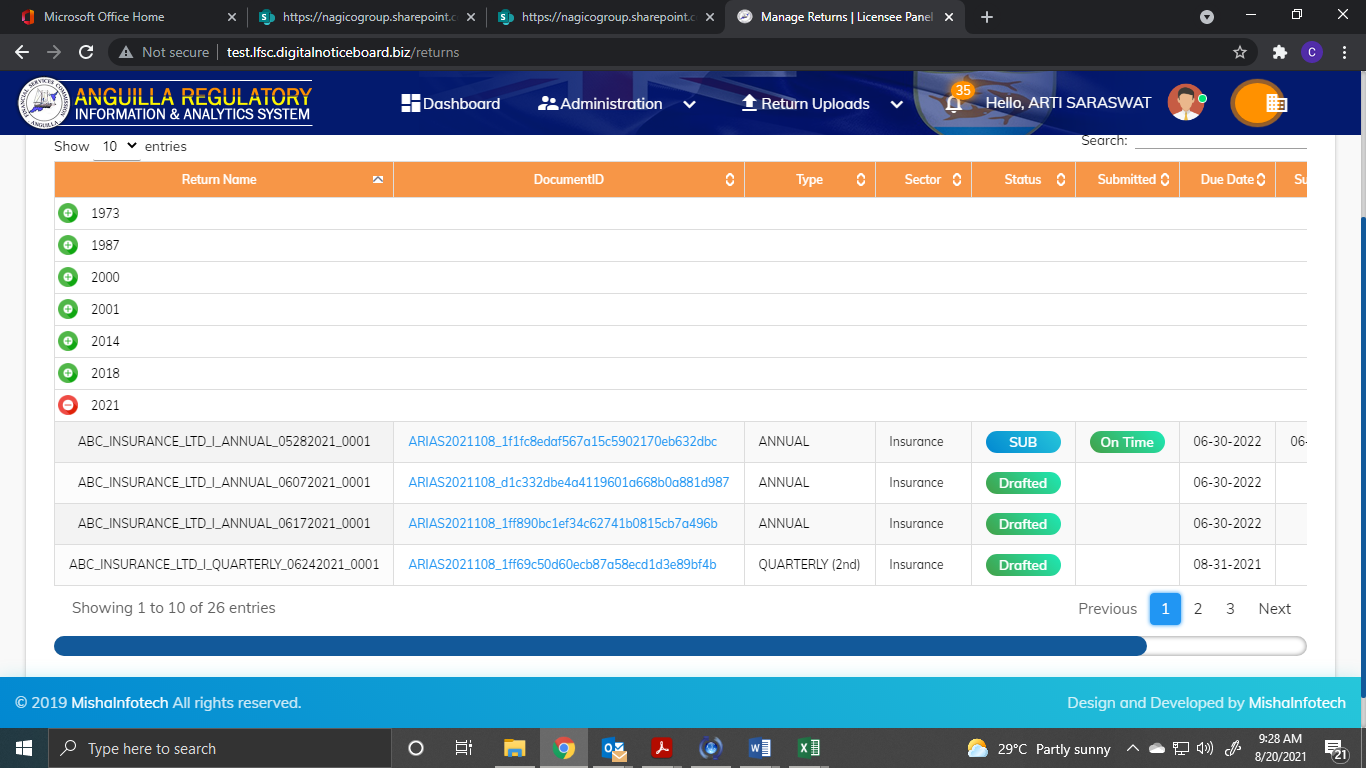
Insurance Quarterly return review – 20 August 2021

1. Return date should not be allowed to be a future date. See below which allowed 31 August



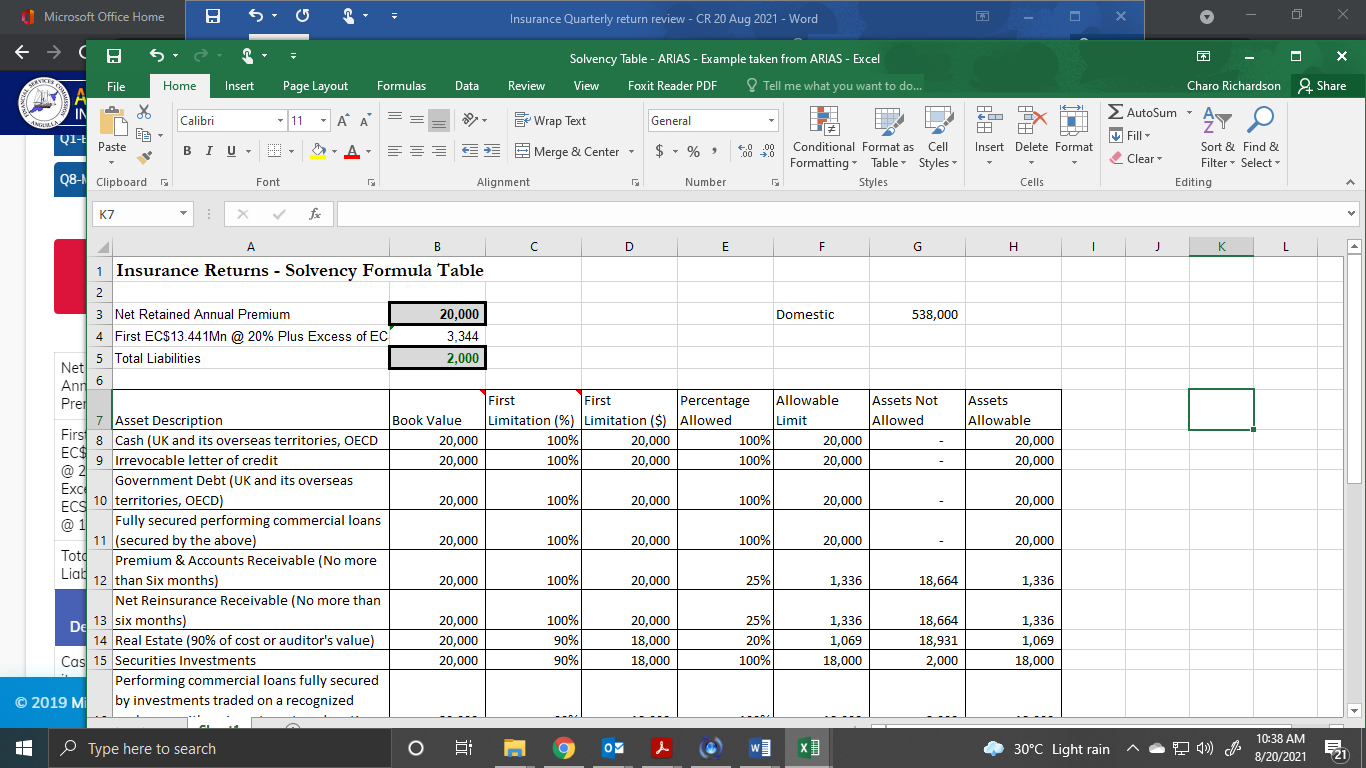
1. There needs to be an input field for number 17 on the balance sheet so that the explanation of the “other assets” can be inserted.



1. Q5 solvency form – the field where the percentage of premiums is calculated (second field on the form) does not take account of the fact that the form should be completed in ‘000s. So where the formula states that the first $13.441 million should be at 20% and amounts exceeding that should be multiplied by 10%, that means in the form, this threshold should be $13,441. Therefore, any figures for premiums entered that are above this amount, should trigger the change to 10% of premiums over this amount. See the below screenshot showing this is not being done in ARIAS currently.



The following shows the correct calculation.



Please refer to the attached Excel sheet so that you can see all the totals at the bottom that should result from these numbers.

1. Form Q.6 - Row 3 should not be an input field but be calculated as Row 1 minus Row 2.

